

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

State of Kansas
2026 Special District

The governing body of
Metropolitan Topeka Airport Authority
Shawnee County

meet on September 16, 2025 at 2:30 PM at MTAA Admin Office - 6510 SE Forbes Ave, Topeka, KS 66619 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to be levied and the revenue neutral rate.

Detailed budget information is available at Office of the MTAA President and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2024		Current Year Estimate for 2025		Proposed Budget Year for 2026		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	9,319,008	2.157	8,242,833	2.239	12,179,073	5,419,626	2.234
Debt Service							
Non-Budgeted Funds	13,484,930						
Totals	22,803,938	2.157	8,242,833	2.239	12,179,073	5,419,626	2.234
<i>Revenue Neutral Rate**</i>							<i>2.141</i>
Less: Transfers	0		0		0		
Net Expenditures	22,803,938		8,242,833		12,179,073		
Total Tax Levied	4,765,400		5,168,920		xxxxxxxxxxxxxxxx		
Assessed Valuation	2,219,318,037		2,319,703,014		2,425,918,193		

Outstanding Indebtedness,

	<u>2023</u>	<u>2024</u>	<u>2025</u>
Jan 1,			
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

//Mike Munson//

Chair of the Board